

CORPORATE LEGAL ANALYTICS PRACTICE

Easy and Effective Reporting and Analysis for Corporate Legal Departments

OVERVIEW

Electronic case matter management is a necessity in today's fast-paced legal department, but many systems lack the reporting capability and analyses that are needed for a legal group to run proactively and efficiently.

DataspacE works with its legal customers to enable them to analyze their case management data and quickly find key information. For example, analyzing legal data allows managers to determine the litigation trend, and potential and expected liability surrounding recently introduced products; how caseloads are spread across outside legal counsel; and how cases are moving through the legal pipeline.

DataspacE helps legal clients improve operations in areas such as:

Rate Analysis

- Control managed counsel expenses while maintaining a very high level of quality and proven success.
- Monitor and analyze rates paid to attorney professionals at outside counsel firms.
- Create dashboards and rate analyses that provide the ability to instantly view and analyze rate averages.
- Identify possible savings opportunities by comparing average rates billed for attorneys and other professionals at one firm to rates at other firms.
- Identify opportunities for the firms to increase efficiency by having work performed by associate attorneys rather than higher rate partner attorneys. Use a rate analysis dashboard to immediately get the information necessary to fairly negotiate rate increases and more effectively manage outside counsel fees.

Diversity Analysis

- Monitor the minority and gender diversity of the attorneys at outside counsel firms that are working on cases.
- Automate the diversity reporting process, providing analyses that include standard hourly billings and alternative fee arrangement billings through the use of shadow billings.
- Generate real-time and on-demand analyses across all work performed for your group, by practice area level and by firm.
- Execute comparisons across years and see whether diversity statistics are trending up or down.

Specialty Analysis

- Analyze and monitor total case cost for cases within selected specialties. Identifying if total case cost is going up or down for a particular specialty is crucial in determining settlements and when to take cases to trial.
- Monitor both managed counsel and indemnity expense for specialty cases.
- Allow analysis across all meaningful dimensions including venue state, types of injuries, types of allegations, etc.
- Negotiate and monitor alternative fee arrangements.

CONTACT US

DataspacE is a consulting firm that helps organizations to get value out of the mountains of data they collect, a process referred to as Business Intelligence. During the past 15 years, DataspacE has built lasting relationships by helping some of the world's largest organizations make sense of their data.

For information on what DataspacE can do to help your legal department improve its reporting, call us at (734) 761-5962 and ask for Lorrie Garbarz or visit www.dataspace.com.

